

MADHUVeer COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

July 27, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Subject: Certificate of Non-Applicability of Regulation 27(2) of Chapter IV of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter ended on June 30, 2024.



Ref: Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/Madam(s),

With reference to your e-mail dated July 25, 2024 regarding query raised in Certificate for non-applicability of quarterly report on Corporate Governance in terms of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations") for the quarter ended June 30, 2024, we herewith submit the revised certificate duly signed by Company Secretary of the Company along with Practicing Chartered Accountant Certificate confirming the Non-Applicability of Regulation 27 of SEBI LODR Regulations.

Please take the same on your records.

Thanking you,
Yours truly,
For, MADHUVeer COM 18 NETWORK LIMITED


(Company Secretary)
Himani Vora
M.no. A73750


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CERTIFICATE OF NON-APPLICABILITY OF REGULATION 27 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED ON JUNE 30, 2024

This is to certify that the paid-up Equity Share Capital of Madhuveer Com 18 Network Limited ('the Company') is below Rupees Ten Crore (Rs. 10,00,00,000/-) and the Net Worth is below Rupees Twenty-Five Crore (Rs. 25,00,00,000/-) as on the last day of the previous financial year i.e. on March 31, 2024 and under Chapter IV and pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

(a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:

Brief Details of Company's Paid-Up Equity Share Capital and Net Worth for the last Three Financial Years are under:

(Rs. In Lakhs)

Relevant Particulars of Balance Sheet	As on 31.03.2024	As on 31.03.2023	As on 31.03.2022
Paid Up Equity Share Capital	948.07	948.07	978.07
Net Worth	2265.65	675.30	685.30

Considering the relaxation provided to listed companies whose paid up capital neither exceeds rupees ten crore nor net worth is exceeding rupees twenty-five crore, as on the last day of the previous financial year, the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended June 30, 2024 is not applicable to our Company.

We further undertake that whenever the provisions of the regulation 15 becomes applicable on a later date, we will comply with the requirements of both the Regulations 15 and 27 of SEBI (LODR) within six months from the date on which the provisions became applicable to the Company.

We request you to take the note of same and acknowledge.

Thanking you,

Yours truly,

For, MADHUYEER COM 18 NETWORK LIMITED

(Company Secretary)

Himani Vora

M.no: A73750



**Ravi Kapoor
&
Associates**

4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
© 26420336/7/9 (R) 26568212
(M) 98250 63147
E-mail : ravi@ravics.com www.ravics.com

Company Secretaries

Trade Mark Agent

Insolvency Resolution Professional

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the paid-up equity share capital and net worth as on the last date of previous three financial years of **M/s. Madhuv eer Com 18 Network Limited ("Company")** incorporated under the provisions of the Companies Act, 1956 and having it's registered office situated at Office No. 812, Anand Mangal-3, Opp Core House, Nr. Hirabag, Nr. Rajnagar Club, Ambavadi, Ahmedabad, Gujarat -380015 (hereinafter referred to as "**Company**") is as under:

(Rs. In lakhs)

Relevant Particulars of Balance Sheet	As on 31.03.2024	As on 31.03.2023	As on 31.03.2022
Paid Up Equity Share Capital	948.07	948.07	978.07
Net Worth	2265.65	675.30	685.30

and pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

(a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:

Accordingly, considering the above relaxation provided to listed companies the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended June 30, 2024 is not applicable to the Company.

For, Ravi Kapoor & Associates



Ravi Kapoor
COP No.: 2407
Membership No.: F2587

Date: 31st July, 2024
Place: Ahmedabad